



STEPS TO FOLLOW IN APPLYING FOR A STAFFORD STUDENT LOAN AT GROSSMONT COLLEGE

- Complete the Free Application for Federal Student Aid (FAFSA) and any other required forms.
- The address in Admissions and Records is the address that will be used on your loan application. Make sure that your address in Admissions and Records is current and correct.
- Complete the Entrance Interview by going to www.grossmont.edu/fa and selecting Stafford Loan Entrance Interview. This is required for **ALL** first time borrowers at Grossmont College. If you have previously borrowed while at Grossmont College, you will not be required to complete an Entrance Interview.
- Complete the Grossmont College Loan Request Form **after you have passed the Entrance Interview**. Return it to the Financial Aid Office.
- Students will be required to go through additional loan counseling with their Financial Aid Advisor under the following circumstances:
 1. If your total loan indebtedness is \$10,500 or greater, additional loan counseling will be required.
 2. If you need to go through loan counseling before your loan is processed, please contact (619) 644-7129 to make an appointment with your Financial Aid Advisor. In addition, please download the Budget Planning Worksheet from our 'Forms' page and have it completed before you meet with your advisor.
- The Financial Aid Office will certify your eligibility and transmit your loan request electronically to EdFund (the Guarantee Agency for California) or the guarantor associated with your lender.
- The guarantor will contact you at the email address on file with Grossmont College instructing you to complete the Master Promissory Note (MPN) on-line and sign with your federal PIN used to submit your 09-10 FAFSA.
- If you don't complete the MPN on-line, the guarantor associated with your loan will mail a pre-printed MPN to you after 1 week. Follow the instructions on the Checklist and complete any missing data elements. Sign the MPN and return it to the Lender in the envelope provided. (Do **NOT** return the MPN to Grossmont College.)
- When the lender receives the MPN and confirmation of the guarantee, the lender will process the loan and forward the loan funds to the Grossmont College Financial Aid Office.
- We will notify you by mail when your loan check is available and where to pick it up. **Processing of your loan check may take up to 10 business days once it arrives in the Financial Aid Office.**
- Your loan will be disbursed in two separate installments. Before the second check is disbursed, you will be required to complete an **Exit Interview**. Please do so before the date printed on the Disclosure Statement sent to you after the lender receives your MPN. You may fulfill this requirement by going to www.grossmont.edu/fa and selecting Stafford Loan Exit Interview.



LIST OF PARTICIPATING LENDERS

The following is a partial list of lenders participating in the Stafford Student Loan program. These lenders will lend to community college students and do not require a customer/depositor relationship prior to processing the loan. This list is not inclusive. If you belong to a bank or credit union not listed below, you may want to contact them to see if they participate. You may review a complete list of participating lenders and each lender's policies by going to www.edfund.org, selecting 'Student Loan Borrowers' and then selecting 'EdFund Loan Portal'.

ALL Student Loan Corp Lender Code #83375200 6701 Center Drive West STE 500 Los Angeles, CA 90045 1-888-271-9721	CHELA Financial USA, Inc/ NelNet Lender Code #833953 388 Market Street, 12 th Floor San Francisco, CA 94111 1-866-463-5638	Sallie Mae* Lender Code #802218 Loan Servicing Center PO Box 59012 Panama City, FL 32412 1-888-272-5543
ASAP/Union Bank & Trust Co Lender Code #830868 (Not affiliated w/Union Bank) PO Box 25366 Tempe, AZ 85285-5366 1-877-804-3603	Discover Student Loans Lender Code #831312 PO Box 30947 Salt Lake City, UT 84120 1-877-728-3030	Wachovia Education Finance * (formerly Educaid) Lender Code #830005 PO Box 13667 Sacramento, CA 95853-3667 1-800-338-2243
	National Education Services* Lender Code #834378 PO Box 25586 Chicago, IL 60625-0586 1-800-345-4325	Wells Fargo Bank EFS* Lender Code #807176 PO Box 5185 Sioux Falls, SD 57117-5185 1-800-658-3567

*Lenders who do not sell their loans to other institutions.



09-10 LOAN REQUEST FORM

TO BE COMPLETED IN BLACK INK

Name: _____
LAST FIRST M.I.

SSN: _____ - _____ - _____

Step 1:

I request a loan for [check box(s) and enter amount]:

- Subsidized Stafford Loan \$ _____ .00
- Unsubsidized Stafford Loan

Step 2:

I request this loan to cover the following period(s) of enrollment: **(Please note, we will only certify the loan for the period(s) you check.)**

- Fall 2009 Spring 2010

Step 3:

Please use the same lender as previously requested for my prior Grossmont College Stafford loan(s). [If you check this option, please move on to Step 4.]

Please use the lender listed below:

Name of Lender: _____ Lender Code#: _____

Step 4:

Expected date of graduation from Grossmont College: _____ / _____ / _____
MONTH DAY YEAR

Step 5:

I understand that my loan cannot be processed until I have successfully completed the on-line loan Entrance Interview.

I understand that this loan is to be used for educational purposes while attending Grossmont College. I also understand that this and any other student loan that I may have acquired must be repaid, with interest, and that I may be charged interest on some of my loan funds (if Unsubsidized) even while I am in school. In addition, I understand that I must sign a Master Promissory Note (MPN) to get this loan.

I further understand that I must be enrolled in a minimum of six (6) units and that I must immediately notify my lender if my status as a student changes. Failure on my part to adhere to the terms and conditions of my loan (as listed on the MPN) may result in default and forfeiture of some of the benefits afforded me in this program.

Student Signature: _____ Date: _____