

GROSSMONT COLLEGE IS OFFERING DIRECT DEPOSIT - SIGN UP NOW!

We are very pleased to announce that financial aid checks can be electronically transferred to your bank or credit union and directly deposited into your checking or savings account.

What are the benefits of direct deposit?

- ✚ No worrying about lost or stolen checks.
- ✚ No mail delivery delays.
- ✚ No trips to the bank to make a deposit.
- ✚ No standing in line.
- ✚ No check cashing fees.

How do I sign up for direct deposit?

To take advantage of this option:

- ✚ Complete the attached "Direct Deposit Authorization Agreement" form and provide the following information about your personal bank account.
 - **Checking Account**—include a voided pre-printed check. (NOTE: If you do not utilize checks with your account, then you must provide official verification of your checking account number and routing number on a pre-printed form from your bank.)
 - **Savings Account**—bring an official verification of your savings account number and routing number on a pre-printed form from your bank.
- ✚ You must bring your student identification card; **valid** government issued identification (i.e. California Driver license or identification card, immigration card, or military I.D.); the completed "Direct Deposit Authorization Agreement" form and voided check in person to the Grossmont College Cashier's Office located outside of the Grossmont College Bookstore at Window A or B. **Forms that are mailed will not be processed.**

DIRECT DEPOSIT

Once you have completed and submitted the paperwork for direct deposit, allow at least 20 business days for us to process your request and receive confirmation from your bank/credit union that the designated bank account is valid. After your form is processed, your next disbursement will be a test EFT (Electronic Funds Transfer) to ensure your account is valid and you will get a paper check in the mail for that disbursement. That is it! Please note...until your direct deposit request is completely processed, your financial aid checks will automatically be mailed to the address you have on file with the Admission and Records Office on the scheduled disbursement dates.

You do not have a bank account?

No problem! You can take advantage of free banking through Washington Mutual Bank, Community First Bank, or California Coast Credit Union. This service is available to all Grossmont-Cuyamaca Community College District students. In addition, you can check with your bank or other banks in our community to see if they offer free banking with direct deposit.

You are not eligible to open up a checking account because of a prior history?

No problem! Washington Mutual Bank will allow you to open up a free savings account. You can get an ATM card as well. In addition, you can check with your bank or other banks in our community to see if they will offer you a free savings account and ATM card with direct deposit.

What if there is a change in your bank or account number?

If you change banks or account numbers, you simply need to complete and submit a new authorization agreement. It will take approximately 20 business days for deposits to begin going to your new account.

How long will this authorization remain in effect?

The authorization will remain in effect until you change or cancel it. If you reapply for financial aid for the next academic year your authorization will carry over and there is nothing more you need to do, unless you change bank accounts.

DIRECT DEPOSIT AUTHORIZATION AGREEMENT

New Change Cancel

Last Name	First Name	M.I.	Social Security Number	Date of Birth
Phone Number				
Deposit into my (Check One)				
<input type="checkbox"/> Checking Account (attached voided check below - if no check is available, attach official verification of your checking account number and routing number on a pre-printed form from your bank)				
<input type="checkbox"/> Savings Account (attach official verification of your savings account number and routing number on a pre-printed form from your bank)				
Bank Name:				

I hereby authorize *Grossmont-Cuyamaca Community College District (GCCCD)* to make deposits via electronic fund transfer (EFT) into my account.

This authorization is to remain in full force and effect until *GCCCD* receives written notification from me of its termination in such time and such manner as to afford the *GCCCD* a reasonable opportunity to act on it. A new authorization must be completed if I change my account, close my account, or change financial institutions.

I understand that the *GCCCD* needs at least twenty (20) business days to set up this authorization. In event that the exercise of this authorization for any reason results in an overpayment of financial aid, I hereby authorize the *GCCCD* to withhold a sum equal to the overpayment from future payments of financial aid. I understand that I may be subject to a financial aid billing if I have received funds, which are in excess of my financial aid eligibility, or if an over award occurs.

If any action taken by me, without adequate notification to the *Grossmont College Cashier*, results in non-acceptance of the transfer by my financial institution, I understand that *GCCCD* assumes no responsibility for processing supplemental financial aid until the funds are returned to the District by my financial institution.

Signature

Date

Return with appropriate identification to: <i>Grossmont College Cashier</i> Room 649, Window A or B

Free Student Checking Accounts

	Community First Bank	Washington Mutual	California Coast
Free checking/Monthly maintenance	\$0	\$0	\$0
Per check charge	None	None	None
ATM	Free at C.F.B.	Free at W.M.	Free at CA Coast
Check card	\$15 per year	Free	Free
Branch location information	800-225-5232 Ask for free account NOT student account	800-788-7000	858-495-1600 Go to La Mesa Office to open an account
Closest branch to Grossmont College	Grossmont Center 8690 Center Drive La Mesa	Lake Murray & Navajo 8766 Navajo Rd. San Diego Ralph's Center	University & Allison 8131 Allison Ave. La Mesa